



SERV's climate strategy

Minimise risks. Maximise exports.

Minimise climate risks. Maximise sustainable exports.

SERV is actively supporting the decarbonisation of the economy by promoting climate-friendly exports and creating incentives. SERV is in search of partnerships with like-minded parties and provides transparent reporting on the relevance of its business operations to the climate.

Pillars and foundation of the climate strategy

Climate strategy

Minimise climate risks. Maximise sustainable exports.

Operational greenhouse gas emissions (GHG emissions)

- Measuring GHG emissions annually
- Reducing GHG emissions
- Offsetting GHG emissions where reducing them is not possible

Management of climate risks

- Assessing the climate risks posed by projects supported, including measures to mitigate those risks
- Assessing the climate impact of the insurance portfolio
- Integrating climate risks in the risk analysis

Decarbonisation of the economy

- Promoting climate-friendly exports
- Supporting exporters in the transition to a decarbonised economy
- Liaising with like-minded parties to push decarbonisation

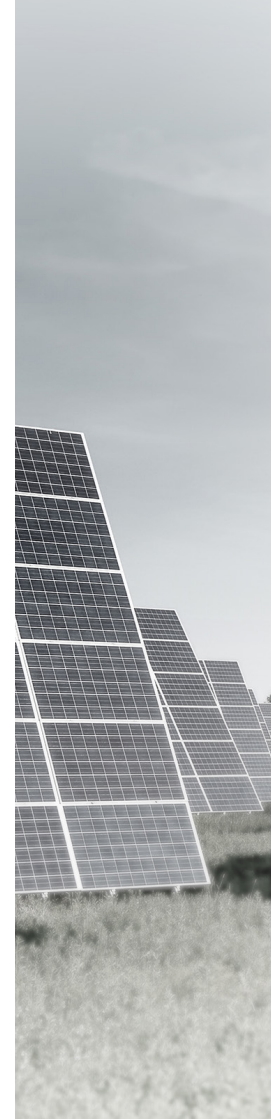
Company management: SERV is incorporating an approach to climate change into its business operations.

Balancing interests: SERV takes account of climate-relevant matters when making insurance decisions.

Reporting: SERV reports transparently on how its business operations impact the climate.

Knowledge transfer: SERV raises awareness of climate issues among its employees and trains them on this topic.

Stakeholder engagement: SERV pursues regular discussions with relevant stakeholders on climate issues.



What is SERV currently doing for the climate?

Operational GHG emissions

SERV measures its operational GHG emissions and is voluntarily implementing the guidelines of the Federal Council's climate package. SERV offsets all its operational GHG emissions and is a CO₂-neutral company.

Management of climate risks

SERV assesses the climate impact of its insured projects based on the guidelines of the OECD Common Approaches, which applies the IFC Performance Standards. Projects that generate over 25,000 tonnes of CO₂ equivalent per year must submit an annual inventory of their GHG emissions to SERV, including the measures they are taking to reduce these emissions.

Decarbonising the economy

SERV plays an active role in international expert discussions on climate topics, e.g. in the OECD and the Berne Union, thereby contributing to efforts to further these topics.

Company management

The topic of sustainability is firmly embedded in the Federal Council's strategic goals for SERV.

Balancing interests

Switzerland's foreign policy principles, which also include international environmental and social standards, are taken into account when balancing interests as part of approving insurance applications.

Reporting

SERV reports on the climate-positive projects it insures to the OECD and to SECO. SERV furthermore notifies the Swiss Confederation of all its projects that can be imputed to Switzerland's international climate financing.

Knowledge transfer

Annual training sessions are organised on various sustainability-related issues for employees, the Executive Board and the Board of Directors.

Stakeholder engagement

SERV approaches various NGOs every year to engage in dialogue.

Focal points of the climate strategy until the end of 2023

SERV will continue to pursue its ongoing activities and is additionally implementing the following focal points of the climate strategy until the end of 2023:

Management of climate risks

SERV is measuring the climate relevance of its insurance portfolio by developing a method of measuring the GHG emissions it insures. SERV is furthermore developing a method that will allow it to determine whether insurance applications meet the provisions of the Paris Agreement. SERV takes account of climate risks as part of its risk analyses of insurance applications.

Decarbonising the economy

SERV promotes climate-positive products via incentivisation and new insurance products. In addition, SERV is implementing a green acquisition strategy and systematically liaises with like-minded parties. At OECD level, SERV supports the development of standardised methods for valuation.

Company management

SERV draws up proposals for specific climate goals as part of the Federal Council's strategic goals for SERV.

Balancing interests

Incorporating climate-relevant aspects when balancing interests as part of approving insurance applications is being made systematic.

Reporting

The question of whether reporting in accordance with the recommendations of the Task Force for Climate-Related Financial Disclosure (TCFD) would be reasonable and appropriate for SERV is being examined.

Knowledge transfer

A range of training courses is run for all employees, including Executive Board, on how to implement the climate strategy and on current climate issues.

Stakeholder engagement

SERV actively engages in dialogue with various client groups on the subject of incentivisation and on developing new insurance products.



For any questions about SERV's climate strategy, please contact:

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