

1 Financial Highlights

New commitment
in CHF million

2 303

Income from insurance
in CHF million

101

Proportion of customers
that are SMEs

79%

Loss expenses
in CHF million

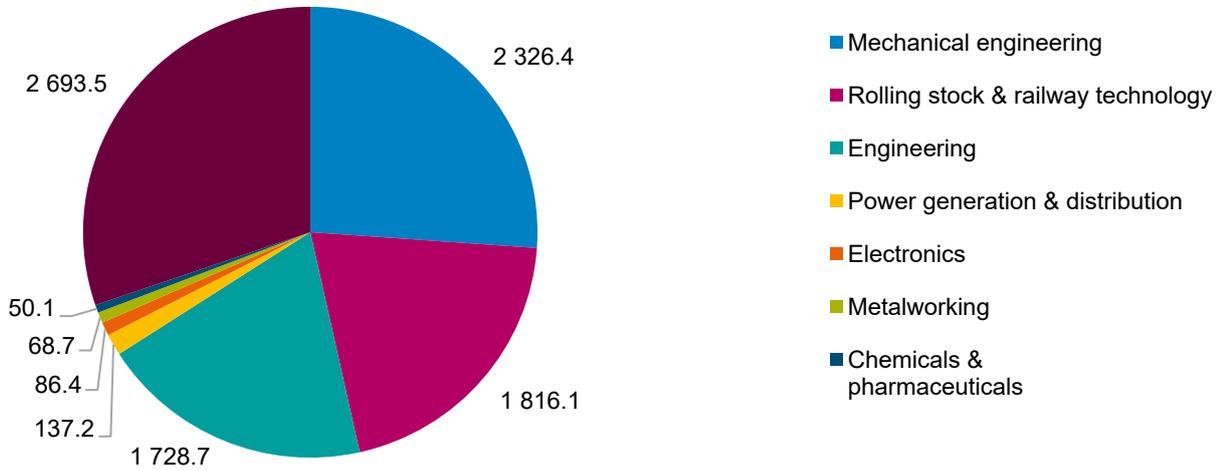
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Economic viability
in CHF million

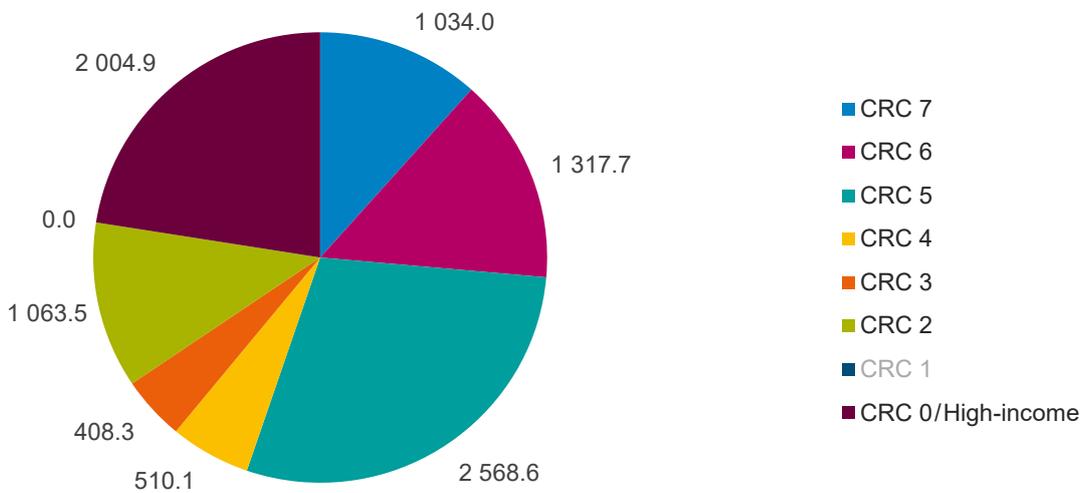
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The surplus cover in the economic viability calculation amounted to CHF 16 million.

Commitment by industry in 2025
in CHF million, as at 31 December 2025



Commitment by OECD country risk category (CRC)
in CHF million, as at 31 December 2025



Total commitment
in CHF million

8 907

Obligation in CHF million	31.12.2025	31.12.2024
Framework of obligation	14 000	14 000
Insurance obligations	11 393	9 865
Current exposure in CHF million	31.12.2025	31.12.2024
Commitment: insurance policies (IP)	8 907	8 210
Insurance commitments in principle (ICP)	2 486	1 655
Exposure	11 393	9 865
New exposure in CHF million	2025	2024
New commitment: insurance policies (IP)	2 303	1 765
Insurance commitments in principle (ICP)	2 012	969
Balance sheet in CHF million	31.12.2025	31.12.2024
Cash in hand & at bank and cash investments	3 422	3 349
Claims from losses and restructuring	127	131
Credit balances from debt rescheduling agreements	47	67
Unearned premiums and provisions	584	584
Capital	3 019	2 991
Income statement in CHF million	2025	2024
Earned premiums	97	90
Interest income from debt rescheduling agreements	4	4
Loss expenses	-55	-15
Debt rescheduling results	5	26
Profit/loss on insurance	51	105
Personnel expenses	-17	-17
Non-personnel expenses incl. depreciation	-14	-14
Financial income	-6	2
Other income	4	3
Operating profit/loss	18	79
Interest income from cash investments	9	20
Net income (NI)	27	99
Employees	31.12.2025	31.12.2024
Number	92	88
Full-time equivalents	84.6	82.0
Average number of full-time equivalents by year	83.9	80.9