

Bank/financing institution application form for stand- alone buyer credit insurance

V3.1, as of 27 January 2009

Schweizerische Exportrisikoversicherung
Assurance suisse contre les risques à l'exportation
Assicurazione svizzera contro i rischi delle esportazioni
Swiss Export Risk Insurance



Applicant:

Applicant

Contact person

E-mail

Street

Postcode/town or city

Country

Telephone

Fax

We are applying for **stand-alone** buyer credit insurance for the loan transaction described below under the current General Terms and Conditions:

Application for

Insurance commitment in principle

Insurance policy

Insurance incl. credit risks:

yes

no

Country of buyer:

Country of possible guarantor:

Important:

Please do not hesitate to contact SERV should you require assistance!

The current General Terms and Conditions, the applicable "Premium Tariff", current application forms and other information are available online on the SERV website (www.serv-ch.com).

Please do not enclose contracts or other contractual documents with the application.

Processing of your application may lead to expense premiums being charged (see SERV premium tariff).

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1. Swiss exporter: (please enter full company name and address)

Company name

Contact person

Street

Postcode/town or city

E-mail

Tel. (direct dial)

2. Foreign borrower: (please enter full company name and address)

Buyer status

Company name

Street

Postcode/town or city

Country

Corporate group

Sector

Information about foreign debtor:

We have a share in the buyer's equity and/or
exercise a significant influence on the management:

3. Loan agreement:

Reference (order/contract no.):

Date:

came into force on

4. Loan amounts:

Total loan

Agreement currency:

of which:

% of the contract

value

Ancillary financing costs (incl. % of the SERV premium)

Capitalised interest for the construction period

plus interest

(interest rate % p.a.)

4.1 Foreign currency policies with an insurance term of at least 24 months:

Export transactions in foreign currencies can be insured either as a foreign currency contingency risk (with or without rate limitation) or as an insurance policy issued in EURO or US-Dollar. Please note that in the first case, indemnification is paid in CHF; in the second case indemnification is paid in EURO or USD. For further information please refer to our internet page www.serv-ch.com.

Currency:

Application in foreign currency

(possible for EUR- and USD)

Premium to be invoiced in CHF or USD / EUR

(please refer to „Information“ on our internet page)

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Foreign currency contingency risk with rate limitation

Foreign currency contingency risk without rate limitation

Export transactions in foreign currencies may be protected with "rate limitation" whereby claims are indemnified using the reference rate of the SNB on the date preceding the date on which SERV reaches a definitive decision or "without rate limitation" whereby claims are indemnified using the indemnity conversion rate of the SNB on the date of occurrence of the insured event. Cover without rate limitation has a surcharge of 10%.

5. Disbursement of the loan:

6. Loan repayment conditions:

Buyer credit repayable in _____ equal _____, 1st instalment _____ months after starting point:

Note: Please note that the contractual interest on the outstanding loan amount has to be calculated each time and must be charged at the latest when each instalment is paid.

7. Loan securities:

Type:

Explanatory notes:

L/C opening bank/guarantor: (please enter full name and address)

Name:

Address:

Country:

Status:

The loan securities will be received

before first disbursement

after first disbursement

The loan securities have an adequate time limit

yes

no (please explain)

What risk-reducing measures (e.g. security in rem, retention of title) are being/have been negotiated?

8. Processing dates:

Processing dates (date)

Months from conclusion of contract
(only for insurance commitment in principle)

First drawdown of loan:

Starting point:

Maximum repayment period:

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9. Payment experience with the foreign ...

- | | Buyer: | | Guarantor: | |
|--|------------------------------|-------------------------------|------------------------------|-------------------------------|
| a) We have had a business relationship since: | | | | |
| b) All previous obligations were met without extension of the payment period or delays | <input type="checkbox"/> yes | <input type="checkbox"/> no* | <input type="checkbox"/> yes | <input type="checkbox"/> no* |
| c) There are secured and/or unsecured claims outstanding | <input type="checkbox"/> no | <input type="checkbox"/> yes* | <input type="checkbox"/> no | <input type="checkbox"/> yes* |

* Please explain

10. Transparency/authorisation to publish

- SERV is authorised to publish the following data ex-ante on the Internet for select projects when the insurance commitment in principle is granted: the country, sector and exporter or project name, environmental category and, where available, references to additional information (e.g. EIAR, project website). When the insurance policy is granted, SERV is authorised to publish the following data ex-post on the Internet for select projects: the country, sector and exporter or project name, contract value (category), period of insurance, environmental category and, where available, references to additional information (e.g. EIAR, project website). SERV will inform the Applicant prior to publication.
- The Applicant refuses publication for the following reasons:

Details of the export transaction (underlying transaction):

11. Foreign buyer: (please enter full company name and address)

Buyer status

Company name

Street

Postcode/town or city

Country

Corporate group

Sector

We have a share in the buyer's equity and/or exercise a significant influence on the management:

12. Export transaction/project:

Project name/no.

Commodity:

Destination of commodity and/or location of facility:

Condition of commodity/facility:

Commodity/facility is part of a project as a whole:

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13. Export contract:

came into force on _____ (date)

Comments on export transaction/project:

14. Order value:

Total value

Agreement currency:

of which:

- Goods
- Services (e.g. installation, training)

15. Origin of goods/Swiss value added:

- The delivery is of Swiss origin
- The delivery is not of Swiss origin

Swiss value added is _____ %

(Difference between the order value [100%] and the cost price of foreign content in %. See the "origin of goods" information on the SERV webpage, under Download. www.serv-ch.com)

15.1 Foreign content:

The cost price of foreign content is a maximum of _____ % of the order value;
this includes goods/services from a local company in the buyer's country of not more than _____ % of the order value.

If content from a sub-contractor comes to more than 10%, a list with the following details must be enclosed:

Country of supply	Name/country	Goods	Cost price	% of order value
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15.2 Swiss content:

If the contract value exceeds CHF 5 million per Swiss supplier, or if a trading company is acting as the Applicant, a list with the following details must be enclosed:

Name/town or city	Goods	Cost price in CHF	% of order value
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16. Agreed terms of payment:

	Amount	In % of order value
Advance payment		%
Interim payment		%
Buyer credit		%

17. Processing dates of the export transaction (underlying transaction):

	Processing dates (date)	Months from conclusion of contract (only for insurance commitment in principle)
First delivery:		
Last delivery:		
Beginning of service: (installation etc.)		
End of service:		
Commissioning:		

18. Environment

18.1. Information on the verification procedure

OECD verification procedure

For a delivery with a repayment time ≥ 2 years, the **OECD verification procedure**¹ must be followed. In this case, all the questions in Section 18 must be answered. Please enclose all available information on environmental aspects with this application. SERV reserves the right to obtain further such information from the exporter, if necessary.

Simple verification procedure

For all other projects, the simple SERV verification procedure is used. In this case, the questions relevant to OECD verification, 18.5.a)-18.5.c), need not be answered. SERV reserves the right to obtain further information on environmental aspects from the exporter, if necessary.

18.2. Questions on the location

The project and/or the existing facility receiving deliveries is/are located in or near to:

Nature

- National park, nature reserve and locations with a high concentration of biological diversity (see the UN List of Protected Areas www.unep-wcmc.org/wdpa/)
- Wetlands, such as rivers, seas, coastal areas or moorlands. (see the UN World Heritage List <http://whc.unesco.org/pg.cfm?cid=31> and the Ramsar Convention www.ramsar.org/index_key_docs.htm)
- Location where groundwater occurs, with changes in the groundwater level

Population

- Habitat of indigenous sections of the population
- Choice of location will result in resettlement

Cultural heritage

- Areas of archaeological or cultural significance (UN World Heritage List)

Non-environmentally sensitive location

- The project location is not in any of the areas mentioned above

¹ revised Council Recommendation on Common Approaches on the Environment and Officially Supported Export Credits adopted by the OECD Council on 12 June 2007: [http://www.oilis.oecd.org/oilis/2007doc.nsf/linkto/tad-ecg\(2007\)9](http://www.oilis.oecd.org/oilis/2007doc.nsf/linkto/tad-ecg(2007)9)

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18.3. Questions on environmental sectors

The project and/or the facility receiving deliveries can be assigned to one of the following sectors

Infrastructure

Transport

Road building, canal and port development, airports, railway lines etc.

Pipelines

Energy sector

Hydroelectric power stations including dams, reservoirs (output in megawatts:)

Thermal power stations (output in megawatts:)

Nuclear power plants and nuclear processing plants

Electricity transfer and distribution, particularly grid development

Waste disposal and recycling

Sewage treatment plants

Waste disposal, incineration and processing

Natural resources

Mining

Forestry

Land development

Oil and gas utilisation, processing and storage

Large-scale irrigation, drainage, water treatment, groundwater production and flood management

Large industries

Agricultural industry

Asbestos and cement production

Chemical and pharmaceutical industry

Metal production and processing

Paper industry

Petrochemicals

Textile industry: e.g. dyeing, printing, finishing, spinning and weaving in combination with dyeing and/or finishing

Tanneries

Other

Tourism

Hospital facilities

Radiology

Non-environmentally sensitive sector

The buyer does not operate in any of the sectors designated as environmentally sensitive.

The following are also considered non-environmentally sensitive:

- Goods for the healthcare sector (with the exception of hospital facilities and radiology equipment)
- Telecommunications
- Railway rolling stock
- Machinery and equipment for food handling and processing

18.4. Other documents relevant to the environment

If available, please enclose the following information:

Environmental Impact Assessment Report (EIAR)

Environmental management certificates (e.g. ISO 14 0001) of the buyer and/or project owner

EIAR summary

Resettlement reports

Reports on compliance with national environmental directives (e.g. emission limit values)

Reports on consultative meetings with the local population

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18.5. Project properties

a) New project vs. existing facilities

- Supply of capital goods and professional services to existing facilities, which do not result in a major change to the output or function of the facility²
- Supply of capital goods and professional services to new commercial, industrial or infrastructure enterprises

b) Role of the Swiss exporter*

- a single supplier/general contractor? a co-supplier/sub-supplier?
- the head of a consortium? a partner in a consortium?

Share of total project: % of the total financial volume

c) Involvement of other institutions (export risk insurers, World Bank etc.)

- The following other export credit agencies are involved:
- The following international or regional development banks are involved:

19. Checklist of Appendices

Please check whether the following Appendices are needed for your application and cross the box to indicate whether they accompany it:

Appendix 1: is enclosed will follow

Authorisation and undertaking by the exporter

Appendix 2: is enclosed will follow

Private buyer risk questionnaire

When applying for insurance of the credit risk of private buyers.

Appendix 3: is enclosed will follow

Supplementary questionnaire

Required for export transactions to low income countries with an order value equal to or exceeding CHF 10 million.

Appendix 4: is enclosed will follow

Project memorandum

Required in the case of multi-sourcing projects, project financing, structured financing and other special features of an export transaction.

The Applicant agrees to provide SERV and the Swiss Federal Department of Economic Affairs (FDEA) with any information that they may require from the Applicant in order to comply with statutory provisions under Art. 35 (Evaluation) of the Swiss Export Risk Insurance Act (SERVG).

The Applicant confirms that it has taken due note of the information in this application and that the details it has provided are complete and correct.

Place and date

Applicant's legally binding signature/company stamp

² E.g. delivery of spare parts

Prevention of corruption in connection with SERV export credit insurance

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Appendix to bank / financing institution application form

Undertaking of the financing institution (buyer credit)

The applicant is aware that for insurance to be granted and be valid, it is a prerequisite that Swiss legal provisions are and will be complied with in connection with the export contract forming the basis of this application.

We confirm that

1. in connection with the loan agreement forming the basis of this application, neither we nor anyone acting on our behalf, such as employees or agents, have been engaged or will engage in acts of bribery of foreign public officials or of representatives of international organisations or have committed or will commit any other criminal offence, in order to either induce the conclusion of the loan agreement or an unbecoming advantage;
2. we are not listed on the publicly available debarment lists of the following international financial institutions: World Bank Group, African Development Bank, Asian Development Bank, European Bank for Reconstruction and Development and the Inter-American Development Bank;
3. neither we nor anyone acting on our behalf in connection with the loan agreement forming the basis of this application, such as employees or agents,
 - 3.1 are currently under charge in a national court or
 - 3.2 within a five-year period preceding the application
 - a) have been convicted in a national court or
 - b) been subject to equivalent national administrative measures

for a violation of laws against bribery of foreign public officials of any country or representatives of international organisation.

Duty of disclosure

We are aware that, during the application procedure and after the insurance applied for has been granted, we must give full and accurate information about any circumstances of the export transaction and the loan agreement that are materially relevant to the granting of the export credit insurance. This also includes answering SERV's questions regarding the identity of persons who are or were involved on their behalf in arranging the export contract and loan agreement (agents), and the reason for and amount of any payments to those persons.

Information

We have taken note of Art. 102, 322 ter, 322 quinquies, 322 septies and 322 octies Swiss Penal Code, Art. 4 let. a and 23 of the Federal Act on Unfair Competition as well as of Art. 26 of the Federal Act on the Swiss Export Risk Insurance.

Place and date

Applicant's legally binding signature/company stamp