



## Press release

June 20, 2007

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# Good 2006 result for Export Risk Guarantee

**The Federal Government approved Export Risk Guarantee's 2006 annual accounts, which closed with CHF 322 million in profits, on June 20, 2007.**

The main reasons for the good result of ERG, or Export Risk Guarantee, which was established in 1934, are lowered country balance allowances, reduced provisions for commitment and lower operating costs.

Guarantees valued at CHF 2.5 billion, 67 percent more than in the previous year, were issued in 2006. The increase can be traced to a greater global guarantee volume and five new guarantees for major projects.

Exports to Turkey accounted for the bigger part of the total, followed by Iran and Mexico. ERG's total commitment on current guarantees is CHF 7.7 billion.

The Federal Government has approved ERG's 2006 annual accounts. For a detailed report of the 2006 business year, the accounts themselves and the prevailing situation, please refer to ERG's website at [www.serv-ch.com/en/about-us/financials/index.html](http://www.serv-ch.com/en/about-us/financials/index.html)

As of January 1, 2007, legally dependent ERG became Swiss Export Risk Insurance (SERV), assuming all of ERG's assets and liabilities at the same time. SERV is an independent institution of the Swiss Confederation under public law.

Please address general inquiries about ERG to:  
Ms. Maser,  
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SERV CEO Christoph Sievers will be happy to answer questions on ERG's last business year and annual result,  
phone 044 384 47 77